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**Will Chinese investors sue for misrepresentation?**By Christian Metcalfe on August 10, 2010 10:30 AM | [No Comments](#) | [No TrackBacks](#)

Could we see wealthy Chinese investors suing UK agents for misrepresentation on recent sales of investment property in allegedly "prime" residential London areas (including Lewisham)?

On the basis of a really interesting story on [xinhuanet](#) they just might.

Chartered surveyor James Moss, managing director of Curzon Investment Property, which acts for a number of Chinese clients wanting to invest in central London residences told a reporter for [xinhuanet](#) that unsuspecting Chinese people were being "ripped off" in the London property market.

He said "People are being ripped off because they are paying for properties that aren't actually in the best locations and are not getting the rental income they were told they were going to get by estate agents," he said.

He said some developers were flying over to the Far East to try to effectively dump properties they could not sell to UK buyers and were being "economical with the truth" when it came to their marketing literature.

"I wouldn't say properties were being mis-sold but there is quite a lot of misrepresentation. There is certainly inflation of the numbers and embellishment as to how good these locations are when they are not very good at all," he said.

Recalling his time doing property presentations to potential investors in Hong Kong in the mid-1990s he said:

"During one of these I remember picking up a copy of the South China Morning Post in my hotel room and looking at the property pages. There was an advert for a scheme showing pictures of Buckingham Palace and the Houses of Parliament. The properties were in fringe Maida Vale, however, which is nowhere near either. They were also terrible. The same sales tactics are being used now."

Really thrilling stuff - I will definitely be looking out for any Lis, Wangs or Huangs in the High Court lists.

Photo by [rumpleteaser](#) via Flickr.

Tags: [China](#), [Curzon Investment Property](#), [Investment](#), [James Moss](#), [Lewisham](#), [South China Morning Post](#), [Xinhuanet](#), [agent](#), [misrepresentation](#)

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