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UK NEWS

COFFEE SHOPS 'BOOMING'



GOING STRONG: People are still buying expensive coffees despite the recession

Friday October 30, 2009
By Daily Express Reporter
 CONSUMPTION of pricey coffees such as cappuccinos and lattes is booming despite the recession, figures show.

Britain's love affair with the trendy drinks means that £2billion will be spent on them every year by 2012.
 High street chains such as Costa, Starbucks and Cafe Nero grew by 47 per cent in the past year – but the drinks, which can cost more than £2 each, are still easier to find in certain areas.
 Brighton, Edinburgh and Camden, in London, have 369 coffee shops between them while Hyde, Greater Manchester, Wolverton in the West Midlands and Cockfosters, in north London, have only one each.
 And, while in London there is one outlet per 1,105 residents, Cardiff has one for every 14,452, the study of 705 town centres by the Local Data Company found.

James Moss, director at Curzon Investment Property, said: "Because of the recession, many more business meetings are held over coffee rather than expensive meals."

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News
Bucking the trend
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THE number of coffee shops like Starbucks is soaring — thanks to the credit crunch.
 Chains including Costa Coffee and Caffe Nero opened 700 new cafes in the past year.
 There are now 11,800 cafe bars serving skinny lattes and cappuccinos — with the strongest growth in small towns in Wales and the South West.
 It is a far cry from 1998 when Starbucks opened its first branch.

Curzon Investment Property boss James Moss said: "Because of the recession, many more business meetings are held over coffee rather than expensive meals."