

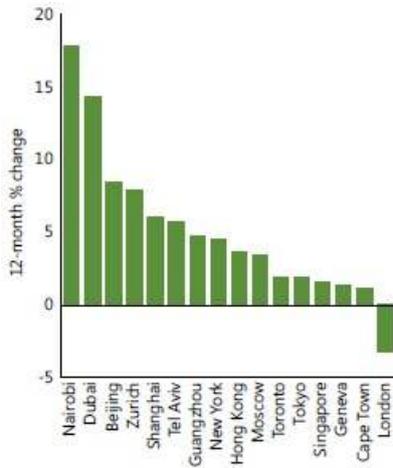


Welcome to the periodic update on **Corporate Relocation & Private Client Relocation Trends & Issues** across the UK, Europe & Globally.

Global Key City Rents Rise On Average 5.1%

Local Employment Markets Drive Local Rental Housing Markets

Prime rental growth by city
 Change in prime rents in 12 months to Q4 2012



The fastest cities for rental growth in 2012 were Nairobi (+17.9%), Dubai (+14.3) and Beijing (+8.4%).

As companies move from West to East looking for new growth opportunities demand for corporate housing increases thus pushing rents up, whilst supply catches up.

The diversification of business sectors is as pronounced as ever and this dovetails in to local economic factors creating a different set of economic stimuli for each city.

Employment in the financial sector in London, for example, has been hard hit

over the last 5 years with "green shoots" only now starting to appear. Correspondingly rents in prime London fell by (-3.2%) last year. Yet the growth of the TMT sector has never looked more positive here. Overall, rents are expected to increase in London by 1% this year.

New York had a much stronger recovery in the latter part of 2012 and as a result rents are up (+5%) on a year ago, with further growth prospects looking good.



EVENTS 2013

ERC

Global Workforce Symposium

Dallas, Tx, USA

October 23-25



Global relocation

Monthly rent payable (USD) in selected locations and for different property types



LONDON: 1%
Forecast prime rental change 2013

| Popular districts | Typical property requested | Average prime rent (pcm) |
|---------------------|----------------------------|--------------------------|
| 1. Notting Hill | 4-bedroom family house | \$20,000-\$30,000 |
| 2. South Kensington | 2-bedroom conversion | \$4,000-\$8,000 |
| 3. Wapping | 3-bedroom new-build | \$2,500-\$4,000 |

Recent data from a global employer survey undertaken by Mercer, concluded that 60% of organizations were focused on international recruitment talent drives. Further research showed that 60% of global companies surveyed are increasing their corporate relocation housing allowances in the foreseeable future, with 20% staying static and only 20% looking to reduce.

Furthermore there is an increasing trend for "lump sum" payments to be made to relocating employers and for short-term flexible "housing solutions" in preference to longer term assignments. This is also at least in part driven

BEIJING: 3-9%
Forecast prime rental change 2013

| Popular districts | Typical property requested | Average prime rent (pcm) |
|----------------------|----------------------------|--------------------------|
| 1. Dongmen District | 2-bedroom apartment | \$3,200-\$4,800 |
| 2. Chaoyang District | 3-bedroom apartment | \$4,000-\$6,400 |
| 3. Shunyi District | Detached Villa | \$4,000-\$11,300 |

NEW YORK: 5-10%
Forecast prime rental change 2013

| Popular districts | Typical property requested | Average prime rent (pcm) |
|-----------------------|----------------------------|--------------------------|
| 1. Financial District | 1-bedroom apartment | \$3,500 |
| 2. Upper East Side | 2-bedroom apartment | \$5,200 |
| 3. Upper West Side | 3-bedroom apartment | \$13,300 |

in the tightening of visa restrictions at national level in many more established Western locations.

Rents are forecast to rise over the next 12 months across the global board - both in the West as well as the East.

Source: KF, Mercer, Curzon Relocation



RICS

the mark of
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Royal Institution of Chartered Surveyors' Certification

Curzon's Property Services Business Has Formally Become an Independent Firm of British "Chartered Surveyors"

Professionalism has always been important to our clients and our business. Curzon Relocation is one of the best qualified Relocation Companies (DSP's) in Europe (e.g. ISO9000 and team members who are qualified members of a number of professional relocation and UK property bodies).



We have now formally separated our property services business from the relocation business (although the two sit hand-in-glove in mutual support terms), so that Curzon property services now stand-alone as a fully certified firm of Chartered Surveyors.

This additional professional standing adds ever stronger support and expertise to our relocation business as our UK property side flows directly in to supporting "Curzon Relocation" as an in-house sister company.

And for our private and investment clients the Royal Institution of Chartered Surveyors (RICS) is the "gold standard" of property professionalism both in the UK and internationally, across all asset classes, thus putting Curzon "front and center" as a globally recognized and fully accredited professional property services firm.

Source: Curzon, RICS



Thank You! Triathlon Survival!

Funds Raised For Great Ormond Street Hospital For Children



"To Compete or Complete?!"
It was a non-brainer!

After 2 hours, 12 minutes - (a very large part of which was thrashing around in some fairly refreshing lake!) - Mind triumphed over Matter!

The 2013 Jones Lang LaSalle Sprint Triathlon raised over £104,000 for Land Aid and the Smartens. In addition almost £1,000 was raised for our own Curzon supported children's charity. We are very grateful to everyone for all their encouragement and support. Sights are already set on 2014! (Swimming

lessons have been booked!)

Its still not too late to donate to this wonderful childrens hospital charity!

Again, many thanks!

<http://www.justgiving.com/jamestraithlon2013>

Source: Vail Williams (Julian Walker), Curzon

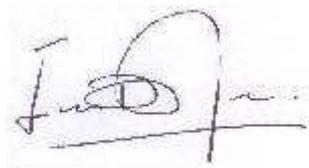
Curzon Relocation

london : uk : europe : global

corporate relocation : private client : buying & investment :

Please contact us directly for further information.

Sincerely,



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