

## - ANNOUNCEMENT -

Curzon Real Estate Is Open For Business in New York City, USA.

Specialist US Brokerage Services in NYC for Destination Service Providers, Corporate and Private Clients

Launch Edition

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Real Estate



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## New York City & Tri-State Area

: renters : buyers : sellers : private clients : investment : residential : commercial :

[www.curzonproperty.com](http://www.curzonproperty.com)

40 Wall Street, 30th Floor, New York City  
NY 10005, USA  
t: +1 212 920 1868

November 12th, 2014



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## Curzon Real Estate Brokerage Opens In New York City

**Paul Soley CRP, GMS Takes Up The Reins: Co-Founder & Managing Director**



With 20 years' experience in New York and US real estate and relocation, Paul, along with partner James Moss, is bringing the Curzon brand across the Atlantic to launch a full service real estate firm with U.S. headquarters in New York City.

With operations in London and New York, Curzon is ideally positioned to accommodate investors and relocating professionals from the US and across the globe.

Uniquely, as well as being a firm of licensed New York brokers, Curzon Real Estate is a fully regulated American firm of British Chartered Surveyors, seen by many international clients and property professionals as the Gold Standard in international real estate professionalism.

For further information please contact:

[paul.soley@curzonproperty.com](mailto:paul.soley@curzonproperty.com) DL: +1 212 920 1868

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*New York: Manhattan Market*

## Strong Growth Leading To Stock Shortages

## Overseas Investors Buy In To New York For Returns and Safe-Haven Status



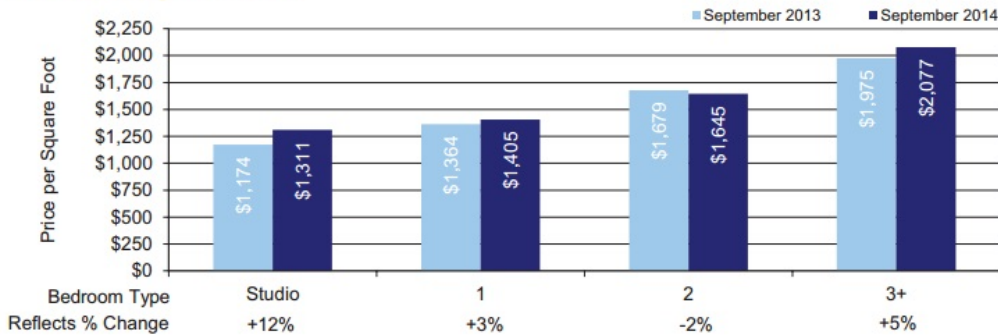
GARY HE / EPA

Following a seasonally sluggish August, the New York market kicked right back in September.

- Condo's prices have risen on a year-on-year basis to September 2014, an impressive 28% with the average sales price now being \$2,155,143.

<i>Condominiums</i>	Current Month September 2014	Prior Month August 2014	% Change	Prior Year September 2013	% Change
Average Sale Price	\$2,752,350	\$1,840,262	50%	\$2,155,143	28%
Median Sale Price	\$2,125,000	\$1,332,500	59%	\$1,565,000	36%
Average Price per Square Foot	\$1,825	\$1,562	17%	\$1,678	9%
Average Days on Market	86	76	13%	107	-20%
Difference from Last Ask to Sale	-1.9%	-1.6%	N/A	-2.3%	N/A
Listed Inventory	2,950	2,637	12%	2,320	27%
Number of Contracts Signed <sup>1</sup>	475	491	-3%	408	16%

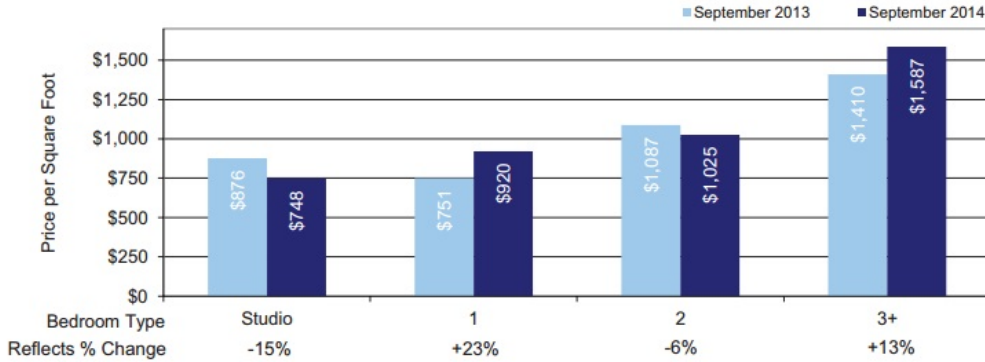
### Condominium Signed Contracts



- Coop's have correspondingly risen 18% over the same 12-month period, with the average sales price now \$1,053,440.

Cooperatives	Current Month September 2014	Prior Month August 2014	% Change	Prior Year September 2013	% Change
Average Sale Price	\$1,245,861	\$1,023,702	22%	\$1,053,440	18%
Median Sale Price	\$711,563	\$720,000	-1%	\$655,000	9%
Average Price per Square Foot	\$1,102	\$1,030	7%	\$1,041	6%
Average Days on Market	92	87	6%	89	3%
Discount from Last Ask to Sale	-0.8%	-0.6%	N/A	-1.8%	N/A
Listed Inventory	2,931	2,480	18%	2,954	-1%
Number of Contracts Signed <sup>1</sup>	493	580	-15%	505	-2%

**Cooperative Signed Contracts**



Source: Curzon, Corcoran

Please contact us for further information:

**Curzon Real Estate LLC**  
New York City & Tri-State Area

**Paul A Soley CRP, GMS**  
Co-Founder & Managing Director  
Curzon Real Estate LLC

[paul.soley@curzonproperty.com](mailto:paul.soley@curzonproperty.com)

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**Paul A Soley**  
CRP, GMS

**Curzon Property Consultants**

London : New York : Dubai : Geneva : Zurich : South of France : Sydney :

Sincerely,

**James Moss FRICS, MCI Arb.**

Managing Director, Curzon  
London Office: +44 20 7589 2389



**James Moss,**  
FRICS, MCI Arb.

UK website:

[www.curzoninvestmentproperty.com](http://www.curzoninvestmentproperty.com)



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