

Good news from the new Chancellor today for consumers and for the UK housing market...

UK Government Autumn Statement



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Letting Agents "Extra Tenant Fees" To Be Banned

Major Financial Boost for the UK Housing Market

Letting agents fees

Fees charged by rental agents to tenants, which the chancellor said had "spiralled" to hundreds of pounds, will be banned as soon as possible.

Curzon Comment: Good news for the consumer here. Many agents have got well out of control in this area. However compliance requirements have legitimately pushed up letting agents costs so some other form of recovery will probably need to be found. Letting fees are usually 10% of the annual rent. Historically they were higher at 15%.

More affordable housing

An extra £1.4bn to fund more affordable homes, along with a large scale regional pilot of Right to Buy for housing association tenants.

New housing

A £2.3bn housing infrastructure fund to deliver infrastructure for new housing in areas of high demand.

Source: FT

Please contact us for further information:

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**Dominic
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Sincerely,

A handwritten signature in black ink, appearing to read 'James Moss'.

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