

CURZON



Happy Holidays & Seasons Greetings to all our Friends, Associates & Colleagues!

LONDON & NEW YORK
Year End: Market Snapshot

LONDON:

Sales : Prime Central London (PCL): This year in total the PCL market is down (- 4.5%) YTD.
Rents : Central London rents are flat overall in 2018 off just under one percent (- 0.69%) YTD.

NEW YORK:

Sales : Manhattan average prices fell (-3.0%) in 2018 and in Q3:2018 are down (- 6.0%) on Q2.
Rents : Rental growth is up overall in 2018 at (+ 2.1%) YTD (Nov), at an average of \$3,221 pm.

EXCHANGE RATE: Sterling continues to be rocked by Brexit uncertainty falling to \$1.26 (and has been lower).

[Visit our UK Website](#)

[Visit our US Website](#)



UK: At this festive time we are donating our Christmas card expenses to support **Great Ormond Street Hospital for Sick Children - GOSH**.

Please visit the [GOSH website](#) and do what you can to spread the good cheer at this time of year!



US: Homelessness at this time of year on the streets of New York is very hard. Please join us in supporting the [Coalition for the Homeless](#) :

- Tonight, nearly **64,000 New Yorkers will sleep in homeless shelters**, the most since the Great Depression.
- Roughly 75% of those in shelter are **families, including more than 23,000 kids**.

Christmas Trees - Are they really Sustainable?

The first thing to remember is that, rather than being hewn from virgin forest, Christmas trees are a crop like any other, albeit one with long rotation time.

It is also a biodegradable and recyclable product that enables farmers to make a profit from low-grade land.

Artificial Christmas trees are sometimes sold as a greener option, the argument being that they may be used for many years. However, they are typically plastic-based and there are pollution implications in their manufacture and disposal. They are not recyclable – most end up in landfill.

A 2009 study by Montreal consulting firm Ellipso added figures to the debate. Taking into consideration greenhouse gas emissions, use of resources, fertilisers, pesticides and human health impacts, they showed that an artificial tree would have to be reused for more than 20 years to be greener than buying a fresh-cut tree once a year.

[More here...](#)



And Not a Lot of People Know That...

The Cost of the Twelve Days of Christmas...

The annual PNC "Christmas Price Index" (CPI) 2018 puts the cost of the "Twelve Days of Christmas" this year at \$39,094.93 / £30,967.58

This is an increase of (+1.2%) on last year.

Gold was down this year (-9.1%), whilst Geese A Laying were up (+ 8.3%). Milking Maids and Ladies Dancing held their own, however the Lords A Leaping were up (+ 3.0%) at a cool \$10,000 / £7,921.47.

For the complete breakdown [more here](#)



source: PNC CPI

Curzon acts for owners, renters, [corporate relocators](#) (in NY/Tristate area) , investors and developers on both sides on the Atlantic. Please contact our directors in the [US](#) and [UK](#) to find out more.



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